AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

HONESTLY, INC.

June 30, 2026

Audited Financial Statements
and Supplementary Information

HONESTLY, INC.

June 30, 2026

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Independent Auditors' Report

To the Board of Directors
Honestly, Inc.
Oklahoma City, Oklahoma

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Honestly, Inc. (the "Organization"), a not-for-profit organization, which comprise the statement of financial position as of June 30, 2026 and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2026, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.



Edmond, Oklahoma
October 16, 2026

STATEMENT OF FINANCIAL POSITION

HONESTLY, INC.

JUNE 30, 2026

ASSETS		
Current assets:		
Cash and cash equivalents	$	321,847
Contributions receivable		387,993
Prepaid expenses and other assets		13,780
Total current assets		723,620
Long-term contributions receivable		165,319
Property and equipment:		
Equipment and furniture		6,994
Less accumulated depreciation		(6,994)
Property and equipment, net		-
TOTAL ASSETS	$	888,939
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	$	1,338
Accrued expenses		101
Accrued payroll and related liabilities		21,367
Total current liabilities		22,806
TOTAL LIABILITIES		22,806
Net assets:		
Without donor restriction		78,734
With donor restriction		787,399
TOTAL NET ASSETS		866,133
TOTAL LIABILITIES AND NET ASSETS	$	888,939

See notes to financial statements.

STATEMENT OF ACTIVITIES

HONESTLY, INC.

YEAR ENDED JUNE 30, 2026

	Without Donor Restriction	With Donor Restriction	Total
REVENUES AND OTHER SUPPORT			
Contributions	113,436	229,382	342,818
Interest	35,634	-	35,634
Other	29,333	-	29,333
Net assets released from restriction	589,149	(589,149)	-
TOTAL REVENUES AND OTHER SUPPORT	767,552	(359,767)	407,785
EXPENSES			
Program services	469,752	-	469,752
Support services	138,239	-	138,239
Fundraising	133,528	-	133,528
TOTAL EXPENSES	741,519	-	741,519
CHANGE IN NET ASSETS	26,033	(359,767)	(333,734)
NET ASSETS AT BEGINNING OF YEAR	52,701	1,147,166	1,199,867
NET ASSETS AT END OF YEAR	$ 78,734	$ 787,399	$ 866,133

See notes to financial statements.

STATEMENT OF CASH FLOWS

HONESTLY, INC.

YEAR ENDED JUNE 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$	(333,734)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Contributions receivable		105,647
Prepaid expenses and other assets		4,975
Accounts payable		(3,583)
Accrued expenses		(195)
Accrued payroll and related liabilities		(1,686)
NET CASH USED IN OPERATING ACTIVITIES		(228,576)
NET CHANGE IN CASH AND CASH EQUIVALENTS		(228,576)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		550,423
CASH AND CASH EQUIVALENTS AT END OF YEAR	$	321,847

See notes to financial statements.

STATEMENT OF FUNCTIONAL EXPENSES

HONESTLY, INC.

YEAR ENDED JUNE 30, 2026

	Program Services	Support Services	Fundraising	Total Expenses
Salary and benefits	$ 388,980	$ 124,419	$ 115,523	$ 628,922
Travel and training	8,096	52	7	8,155
Contracts	25,381	3,839	4,637	33,857
Insurance	6,173	1,842	1,777	9,792
Facility	11,674	4,295	3,030	18,999
Supplies	1,845	1,361	4,809	8,015
Marketing	6,592	1,833	3,050	11,475
Education and outreach	20,707	236	624	21,567
Other	304	362	71	737
	$ 469,752	$ 138,239	$ 133,528	$ 741,519

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

HONESTLY, INC.

June 30, 2026

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization: Honestly, Inc. (the "Organization") was formed as Central Oklahoma Campaign to Prevent Teen Pregnancy, a publicly supported, non-profit organization on June 2, 2016. The Organization was formed to lead the community's facilitation of collective participation and action that will result in reduced teen and unplanned pregnancies in central Oklahoma.

Honestly, Inc. is the backbone organization of a collective impact effort in central Oklahoma. The Organization leads and facilitates a public-private collaboration, comprised of organizational and individual change agents working to advance a common agenda to advance reproductive well-being across systems and communities. Through this role, they facilitate partnerships, strengthen systems, and mobilize people to drive meaningful and lasting change.

The Organization's mission is to build a movement to improve sexual health outcomes for youth, with a vision that points toward a culture in which the opportunities for youth to pursue education, careers, and well-being are not limited by teen pregnancy.

The Organization does this by:

- Acting as the facilitator of Forward Together, The Collaboration's strategic plan to improve adolescent sexual health outcomes.
- Convening, supporting, and connecting their partner network of content and context experts, working together for collective impact.
- Engaging and mobilizing the community around their cause and the work of the Collaboration.
- Evaluating and sharing data for the purpose of strategic learning, ensuring accountability and improving outcomes.
- Advocating for youth to have access to comprehensive resources, services, and medically accurate information about sexual health.

Net Assets: Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification. The Organization is required to report information regarding its financial position and activities according to two classes of net assets based upon the existence or absence of restrictions on use that are placed by its donors and are as follows:

Net Assets Without Donor Restriction--Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--CONTINUED

Net Assets--Continued:

Net Assets With Donor Restriction--Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for the resource that was restricted has been fulfilled, or both.

Cash and Cash Equivalents: For purposes of the statement of cash flows, the Organization considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Contributions Receivable: Contributions receivable are unconditional promises to give. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contributions revenue. Promises to give are written off when deemed uncollectible.

Property and Equipment: Equipment and furniture with a cost of $5,000 or more and a useful life of more than one year are carried at cost at the date of acquisition, or fair value at the date of donation in the case of gifts, net of accumulated depreciation. Depreciation on equipment and furniture is calculated on the straight-line method over the estimated useful lives of the assets which is typically five years. The Organization reports gifts of equipment and furniture as unrestricted support unless explicit donor restrictions specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor restrictions about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. Normal repairs and maintenance expenditures are expensed when incurred.

Revenue Recognition:

Contributions--Contributions, including unconditional promises to give, are recognized as revenues in the period received by the Organization. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Transfers of assets under conditional promises, which are received by the Organization prior to fulfilling these conditions, are recorded as a liability until the conditions are substantially met. Contributions of assets other than cash are recorded at their estimated fair value on the gift date. Revenue earned but not yet collected is recorded as a receivable and included in contributions receivable in the statement of financial position.

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--CONTINUED

Functional Allocation of Expenses: The costs of program services, support services and fundraising activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Expenses directly attributable to a specific functional area are reported as expenses of those functional areas. Certain categories of expenses are attributed to more than one function. These expenses require allocation on a reasonable basis that is consistently applied. Salaries and benefits are allocated to each function on the basis of time and effort.

Income Tax Status: The Organization qualifies as an organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue code, and therefore has no provision for federal or state income taxes.

Accounting principles generally accepted in the United States of America require the Organization's management to evaluate tax positions taken by the Organization and recognize a tax liability if the Organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by a government authority. The Organization is subject to routine audits by taxing jurisdictions. However, there are currently no audits for any tax periods in progress. The Organization's management believes it is no longer subject to income tax examinations prior to 2023.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fundraising Costs: The Organization expenses the costs of fundraising as incurred.

Concentration of Credit: The Organization participates in the Insured Cash Sweep (ICS) service. Under the ICS program, the Organization's bank deposits are automatically placed into deposit accounts with members of the ICS network in increments below the $250,000 Federal Deposit Insurance Corporation coverage limit. The Organization does not believe it is exposed to significant credit risk in connection to its cash and cash equivalents.

Subsequent Events: Subsequent events have been evaluated through October 16, 2026, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events requiring adjustment to the financial statements or disclosure in the notes to the financial statements.

NOTE B--NET ASSETS WITH DONOR RESTRICTION

Net assets are restricted with the following purposes at June 30, 2026:

General operations - held for future use	$ 222,500
General operations - contributions receivable	539,899
Digital infrastructure	25,000
	$ 787,399

NOTE C--RETIREMENT PLAN

The Organization sponsors a 401(k) Plan (the "Plan") in which its full-time employees may participate upon reaching certain eligibility requirements. Employees are required to contribute 1% of eligible compensation to the Plan and are allowed to make additional contributions to the Plan up to the maximum amount allowed by federal tax laws. For the year ended June 30, 2026, the Organization matched 100% of participant contributions up to 4% of eligible compensation. The Organization made matching contributions of approximately $20,000 to the Plan for the year ended June 30, 2026.

NOTE D--LIQUIDITY

The Organization has approximately $88,000 of financial assets available within one year of the Statement of Financial Position date to meet cash needs for general expenditures consisting of cash and cash equivalents and contributions receivable. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the Statement of Financial Position date. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE E--CONTRIBUTIONS RECEIVABLE

Contributions Receivable consist of the following at June 30, 2026:

	Due in 1 Year	Due in 1 – 5 Years	Total
Arnall Family pledges receivable	$ 354,148	$ 177,074	$ 531,222
Other pledges receivable	40,913	-	40,913
Total	395,061	177,074	572,135
Less:			
Discount to net present value	7,068	11,755	18,823
Net pledges receivable	$ 387,993	$ 165,319	$ 553,312

Contributions have been discounted at a 5% annual rate of interest. The Arnall Family Foundation contributions receivable are restricted in use for general operations in future periods.

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Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
Honestly, Inc.
Oklahoma City, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Honestly, Inc. (the "Organization"), a not-for-profit organization, which comprise the statement of financial position as of June 30, 2026, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Edmond, Oklahoma
October 16, 2026